

**ACCOUNT DISCLOSURE
CERTIFICATE OF DEPOSIT**



RATE INFORMATION – Please refer to your Account Statement or ask your Personal Banker for the current Interest Rate and Annual Percentage Yield.

You will be paid this interest rate until maturity.

COMPOUNDING AND CREDITING - Interest will be compounded daily and will be credited in one of the following frequencies:

- Annually
- At Maturity
- Quarterly
- Monthly
- Every 9 or 10 Months
- Semi-Annually

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If you close your account before interest is credited, you will receive the accrued interest.

BALANCE COMPUTATION METHOD - We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS - Interest begins to accrue on the business day you deposit noncash items (for example, checks).

MINIMUM BALANCE REQUIREMENTS – You must deposit \$500.00 to open this account or \$2,500.00 for CD Specials opened on or after 4/8/2023.

TRANSACTION LIMITATIONS – You may not make additional deposits into your account before maturity.

MATURITY DATE – Maturity dates are 3, 4, 6, 7, 10, 12, 13, 18, 24, 30, 36, 48 or 60 months from date of account opening.

EARLY WITHDRAWAL PROVISIONS - You may make withdrawals of principal from your account before maturity only if we consent to the request. In the event of any withdrawal of principal from this account prior to the maturity date, we will impose a penalty (see specific penalties listed below).

The penalty for early withdrawal of principal is loss of interest. The interest calculated under the penalty is based on the term of the certificate of deposit, the amount of the withdrawal for the number of months listed below and the interest rate being paid at the time of the early withdrawal. The penalty does not consider the length of time the funds withdrawn have remained in the account.

Certificate of Deposit Terms 1 Year or Less – 3 Month's Interest on the Amount Withdrawn

Certificate of Deposit Terms Greater than 1 Year – 6 Month's Interest on the Amount Withdrawn

Interest credited to the account may be withdrawn during the term without penalty and only on the crediting dates.

RENEWAL POLICIES – Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Each renewal term is the same as the original term. If your account renews, you will receive a notice of the new interest rate after the 10 day grace period expires.

FEES AND CHARGES - Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request

